

EXECUTIVE MEMBER DECISION NOTICE

LOCAL GOVERNMENT ACT 2000 SECTION 9E

1 EXECUTIVE MEMBER

Councillor James Broach – Executive Member (Resources)

2 TITLE OF REPORT

Award of Asset Valuation Contract

3 DECISION TAKEN

To award contracts for Asset Valuation, for 5 valuations (April 2025 to April 2029) to the following companies:

Lot 1 - General Fund : Wilks Head & Eve LLP

Lot 2 – Housing Revenue Account: Lambert Smith Hampton Group Limited

4 IF URGENT, REASONS FOR URGENCY

Not Urgent

5 DETAILS OF EXECUTIVE MEMBER

Name	James Broach	
Signature	James Broach – electro	nically signed
Date this de	cision was taken	7/10/24
	ulation/publication of this de 8/10/24	ecision

6 <u>EXPLANATION/BACKGROUND:</u>

6.1 The Council requires valuation of its building assets and as the current contracts are expiring, a new procurement process has been undertaken

6.2	The tender required was split into two lots:
	Lot 1 - General Fund Lot 2 - Housing Revenue Account (HRA)
6.3	The tender required the bidders to price 20% of the General Fund being valued each year and for a desk top valuation being carried out for the HRA for four of the five years with a full valuation being carried out in April 2026.
6.4	8 bids were received with some bidders just bidding for one lot. These were evaluated against the evaluation criteria of 50% price and 50% quality
6.5	Details of the tender scores and prices are included in Appendix 1 and 2
6.6	<u>Legal Implications</u> :
	The procurement has been undertaken in accordance with the Public Contracts Regulations 2015
6.7	Financial Implications:
	Details of the pricing is included in Appendix 2
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7.1 8 8.1	DETAILS OF ANY MEMBERS OR OFFICERS WHO HAVE DECLARED AN INTEREST IN THIS MATTER AND NATURE OF ANY SUCH INTEREST AND ANY DISPENSATIONS GRANTED None ADDITIONAL CONFIDENTIAL OR EXEMPT INFORMATION CONSIDERED



Appendix 2 – Pricing



Lot 2

